

## **Meeting of the Cabinet**

**27 September 2017**

### **Public Question Time (Agenda Item No 5)**

#### **Questions submitted by Sheila O'Sullivan. To be put to the Leader of the Council, Councillor Smith:**

Lewes District Council entered into a joint agreement with Santon Group to develop North Street. Planning permission was granted 21 months ago. This followed several years consultation within the town.

A significant amount of LDC time and financial resources have been used on this joint project (officer time, legal and professional fees etc.)

Mas Real Estate Investment Inc (current owners of part of site) in their integrated Annual Report, 2017 page 23 state that one of their strategic objectives for 2018 is the "Disposal of Langley Park and NSQ Development".

[http://www.masrei.com/pdf/Integrated\\_annual\\_report\\_2017.pdf](http://www.masrei.com/pdf/Integrated_annual_report_2017.pdf)

The Cabinet is asked to:

- i) State/explain what impact MAS Rei's intention to dispose of its interest (sale of land) in the NSQ will have on the recommendations being put forward in: Cabinet paper 128/17, Agenda Item 9.6 [27th September 2017]
- ii) Detail how it intends to deal with that eventuality in its Heads of Terms of agreement and its JV (Land Collaboration Agreement) - currently being negotiated
- iii) State what risk measures LDC will put in place to mitigate the impact of the sale of Mas Rei's land interest in North Street and the proposed overall development of the North Street site (otherwise known as the Joint Venture)
- iv) explain what impact the sale of MAS Rei's interest in the site will have on the proposal to appoint Artisan as the property developer which is wholly owned by MAS Rei? ( Should this be given the go ahead following the 'Due Diligence' exercise which is currently taking place)
- v) Explain why MAS Rei wish to appoint its own property developer rather than an independent third party